taxmatrix

plan your firm's in house tax education

the longlist™ – February 2010

In house **TAX EDUCATION** & **SUPERANNUATION EDUCATION ~ What you want, when you want it – And we answer questions**.

In 2010 we are offering the topics on this page, many of which deal with core issues, on an ongoing basis. Other topics (listed on the reverse side) are in development and will be made available during the year.

We will cover developments that occur during the year whether those developments are in press release legislation, actual legislation, the budget, case law or in rulings and in 2010 we will be covering developments that occur in relation to the Tax Practitioners Board, the Board of Taxation and the Henry Review.

Some topics are better directed to more experienced practitioners (eg T1026 which identifies the relevant issues for a practitioner determining the need for a family trust election) other topics to less experienced practitioners.

BUSINESS SERVICES	
B1001	Interest ~ Before, during & after the life of a business
B1007	What counts as trading stock? At what value?
B1012	Rental property – What is deductible?
B1013	Dealing with allowances and reimbursements
B1018	CGT ~ Main residence exemption ~ absences, rentals & using the property to earn income
B1030	Who or what is an SBE? Why does it matter? (T68)
B1050	Lease - HP ~ payments/receipts, deductions & GST
B1076	Tax invoices & ITC's for tenants, agents & managers
B1080	PSI ~ Getting a determination and the four tests
COMMERCIAL	
C1002	Geography of a trust deed
C1026	Is your trust distribution resolution doing what you expected it to do?
C1027	Is your corporate beneficiary really a beneficiary?
DEATH, DIVORCE & DIVISION	
D1066	Dealing with the mess left by the deceased
CGT	
E1032	Who is a connected entity? Who is an affiliate?
E1062	The small business concessions in deep structures
E1088	The holy grail for a taxpayer - an active asset
FBT including salary sacrifice	
F1007	Taxation of meals & entertainment fringe benefits
F1014	Meals ~ Employees & Clients
F1060	FBT Update ~ the 2010 FBT return and a review of the key areas and identification of necessary elections and how those elections are made

GST	
G1008	The essentials of a going concern sale
G1009	What is "new residential property"?
G1014	The margin scheme valuation requirements
G1020	Is it residential accommodation or commercial residential accommodation? Is your client paying GST incorrectly?
G1078	Residential accommodation – rented at the behest of the bank – What adjustments are required?
INTERNATIONAL	
I0004	A collection of everyday foreign source income issues and OVDI
LOANS	
L1002	Div 7A ~ The fundamentals & excluded loan agreements
L1007	The future of UPEs and corporate beneficiaries
L1014	Intra-group loans & interest deductibility
SUPERANNUATION	
S1003	Ensuring your client's superannuation contribution remains deductible
S1005	Bona fide redundancy & approved early retirement
S1020	Business real property, non arm's length income and "In-house assets"
TAXATION	
T1025	Trust losses ~ Working with the income injection test
T1026	Is an FTE avoidable or desirable or?
	See sessions under development on reverse of this table

Western Australia, ACT, Tasmania, New South Wales, Victoria, South Australia, Northern Territory & Queensland

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2010 TOPICS UNDER DEVELOPMENT
Allowances & Rebates ~ Child care, medical expenses, SATO, dependant spouse, remote area (A06)
The CGT method statement & Division 152 (B17)
How the simplified franking regime operates (B24)
59,000 economically significant NFP's – Are you getting it right?
When is the trust's interest expense deductible?
Directing the application of payments to the ATO for financially stressed clients (B71)
Record keeping, what, when and for how long? (B73)
Superannuation & the Family Law Act (D13)
Roll-overs & superannuation splits on divorce (D16)
Rolling over a trust to a company – TR 2009/D9 will cause a rethink about retaining a trust (E23)
Fringe benefits, GST and the 17k & 30k caps
Non residents & capital gains (I06)
Working with the foreign tax credit system (I20)
Dealing with CFC & FIF calculations (I30)
If your client has a forex gain or forex loss: FRE1 etc (I75)
If a commercial debt is forgiven - the debtor's calculations, the creditor's calculations (L33)
Dealing with the issues facing an accidental "mum & dad" developer and their 3 unit development (R28)
Using the UCA regime advantageously (T03)
Business or practice sales & WIP (T17)
Franking credits through trusts including deceased estates & partnerships – with or without a FTE (T24)
Distributions ~ On a members' voluntary liquidation (T36)

With six weeks notice we can develop your own topic selections ~ Usually at the standard session price

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